

DISTRICT SCHOOL BOARD

OF MONROE COUNTY

*** TENTATIVE ***
ANNUAL BUDGET
2016 — 2017



Presented to:
The School Board of Monroe County

Mr. Andy Griffiths	Chair, District 2
Mr. John Dick	Vice-Chair, District 4
Mr. Bobby Highsmith	Member, District 1
Mr. Ed Davidson	Member, District 3
Mr. Ron Martin	Member, District 5

Mr. Mark T. Porter, Superintendent of Schools
Mr. Jim Drake, Executive Director of Finance

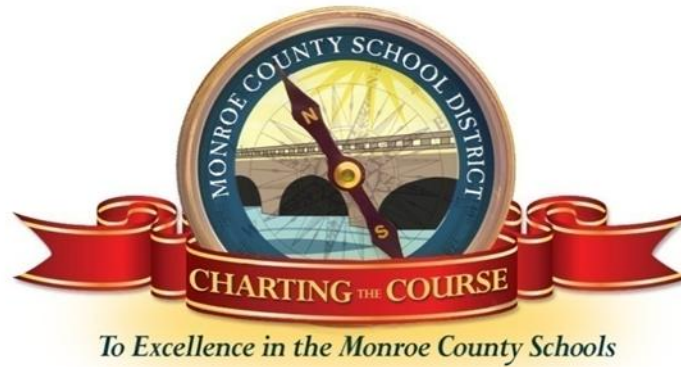
July 26, 2016

Monroe County School District

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MARK T. PORTER
Superintendent of Schools



Members of the Board

District # 1
BOBBY HIGHSMITH

District # 2
ANDY GRIFFITHS
Chairman

District # 3
ED DAVIDSON

District # 4
JOHN R. DICK
Vice- Chairman

District # 5
RONALD A. MARTIN

SUPERINTENDENT'S BUDGET MESSAGE

JULY 26, 2016

To the Members of the Monroe County School Board and Citizens of Monroe County, Florida

The budget is the financial plan for the School District and is one of the most important tasks undertaken by the District. The strategies expressed in this budget align with the District's strategic plan – "Charting the Course to Excellence". This coordinated planning process will enable the District to focus on the Board's goals and will enhance the educational process for all students. The fiscal year 2016/17 General Fund budget totals \$98,882,838 and was prepared as prescribed by Florida Statutes. This budget is \$3.7 million or 3.9 percent more than the 2015/16 advertised budget.

Florida Statutes require that the Superintendent of Schools annually prepare and present a balanced budget to the School Board. The budget must contain several parts as prescribed by statute, and each part must balance to estimated revenues and appropriations. The parts contained in the fiscal year 2016/17 Budget for the Monroe County School District include the General Fund, Special Revenue-Other Fund, Special Revenue-Food Service Fund, Debt Service Fund, Capital Projects Fund, Internal Service Fund, and the Trust & Agency Fund. These funds and their usages are as follows:

General Fund covers the day-to-day operating expenses of the District, such as employee salaries, employee benefits, utilities, travel, materials and supplies.

Special Revenue-Other Fund is used to account for grants funded by the Federal government.

Special Revenue-Food Service Fund covers all food service activities, including employee salaries, employee benefits and food cost.

Debt Service Fund covers the principal, interest and fees for the outstanding debt of the District.

Capital Projects Fund provides funding for the acquisition of land, the construction of new buildings, the renovation of older buildings, the purchase of buses, and the purchase of equipment.

Internal Service Fund is used to pay for services provided to other funds, such as the District's self-insurance programs.

Trust & Agency Fund is used to account for funds held in trust, such as the District's early retirement program.

The Board's responsibility is to receive, review, modify and/or amend, if necessary, and approve the budget. Section 200.065, Florida Statutes, governs the process used in approving the budget. A public hearing will be held, July 26, 2016, at Marathon Middle High School to allow the Board to hear comments from the public, set the maximum millage and approve the tentative budget. The Board will hold an additional public meeting on the tentative budget on August 23, 2016, at the District's administrative building in Key West to provide the public with an additional opportunity for the public to provide input on the budget. Subsequently, the Board will hold its final public hearing on September 13, 2016 at Coral Shores High School and approve the budget for fiscal year 2016/17.

FLORIDA EDUCATION FINANCE PROGRAM (FEFP)

The major funding source for operations is the Florida Education Finance Program (FEFP). This funding established by the Legislature annually, prescribes state revenues for education as well as the level of ad valorem taxes, which may be levied by the Board. It also includes restricted funding called categorical programs, which are funds specified by the Legislature for selected programs to be operated within the District. An example of categorical program funding is the annual allocation for instructional materials (textbooks). FEFP Funding for public schools in Monroe County will increase by \$1.4 million in fiscal year 2016/17. This increase in FEFP funding is largely due to a favorable increase in State funding from a 3.04% higher Base Student Allocation (BSA) and an increase of 11 Full Time Equivalent (FTE) students from the Legislature.

MILLAGE LEVY

As part of the funding for the Florida Education Finance Program (FEFP), the Legislature annually prescribes the required local effort millage for participation in the FEFP and the maximum millage for discretionary funding. These millages are used for operational purposes within the General Fund. For fiscal year 2016/17, the Legislature set the required local effort millage at 1.721 mills, which must be levied by the School Board in order to receive state funds. In addition, the School Board must levy a .015 prior period funding adjustment millage since the final taxable value was less than the July 1 certified taxable value on which the Required Local Effort is calculated. The millage for discretionary funding remains at 0.748 mills. The School Board also levies an additional voted 0.500 mill for operational purposes as a result of an election held in January of 2016. The total millage for operational purposes is 2.984 mills.

The Board is allowed to levy 1.500 mills to finance capital project expenditures. The Board proposes to levy .500 mills for the 2016/17 fiscal year. The recommended capital millage will raise \$11.98 million from local property taxes, which is an increase of \$0.64 million from 2015/16.

The total millage levy in support of the fiscal year 2016/2017 budget is 3.484 mills. A taxpayer with a home valued at \$500,000 with a Homestead Exemption of \$25,000 and the maximum allowed increase in assessment (0.7 percent) will pay \$12.34 or .7 percent less in school taxes in support of this budget than they did in fiscal year 2015/16.

CHANGES IN STUDENT ENROLLMENT

The District has developed this budget based on growth of 11 students. School-by-school enrollment projections were completed in January and school staffing for 2016/17 has been based on these projections. Actual funding for the 2016/17 fiscal year will be determined by the October and February FTE counts.

CLASS SIZE CONSTITUTIONAL AMENDMENT

In November 2002, Florida voters approved an amendment to limit class size in core subject area classrooms. Class Size reduction achieved full implementation in the 2010/2011 fiscal year. The amendment establishes a maximum number of students in a classroom. The maximums are 18 students in grades Pre-K through three, 22 students in grades four through eight, and 25 students in grades nine through twelve. Beginning with the fiscal year 2003/04 we were required to reduce the average number of students in classrooms by two students each year until we met the classroom maximums. In 2012/13 fiscal year, class size was measured at the individual classroom level unless the class met one of the exceptions identified by the Legislature. Legislative changes eased the requirements, primarily at the secondary level, by defining which courses were considered core subject areas. These changes also allow for exceptions when class size exceeds the maximums after the October FTE count, not to exceed hard caps of 21 students in grades Pre-K through three, 27 students in grades four through eight and 30 students in grades nine through twelve.

The Legislature approved a budget that will provide Monroe County Schools with \$9.05 million to maintain reduced class sizes under the constitutional amendment. This is a slight reduction from fiscal year 2015/16.

FUND BALANCE

The fund balance in the General Fund at June 30, 2016, was less than projected for the following reasons: 1) A proration and prior year adjustment of FEFP funding; 2) tax collections were down in light of the Florida Supreme Court's decision not to entertain the Monroe County's Property Appraiser's appeal of the Southeast Housing decision; 3) Resolution of audit findings in the current year; and 4) a shortage in the capital fund transfer due to the inability to attract or keep staff covered by the capital transfer (mostly IT and Maintenance staff). Our unassigned fund balance for the General Fund is estimated to be approximately \$9.1 million or 10.4 percent of revenues.

CAPITAL PROJECTS FUNDING

The current capital plan funds construction projects that are already underway and provides for maintenance, renovation, and repair of facilities.

Voters in Monroe County approved the extension of a half penny sales tax in November of 2014 for school construction. The District estimates that \$17.75 million in half penny sales taxes will be collected during the 2016/2017 fiscal year. The District's Capital planning ensures that the promise made to taxpayers in 2004 and 2014 is fulfilled. Planning and construction of Plantation Key School is already underway and construction should begin in the 2016/17 fiscal year with scheduled completion in the summer of 2018. Planning is underway for the re-construction of Gerald Adams Elementary with construction beginning in the 2017/18 fiscal year with scheduled completion in the summer of 2019. The capital outlay budget also includes planning funds for Stanley Switlik Elementary.

SUMMARY

The School Board of Monroe County continues to make decisions that support our students and classroom teachers with the resources they need to be successful.

Respectfully submitted,

A handwritten signature in blue ink that reads "Mark T. Porter".

Mark T. Porter
Superintendent of Schools

BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF MONROE COUNTY, FLORIDA ARE 1.7 PERCENT
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES
FISCAL YEAR 2016 - 2017

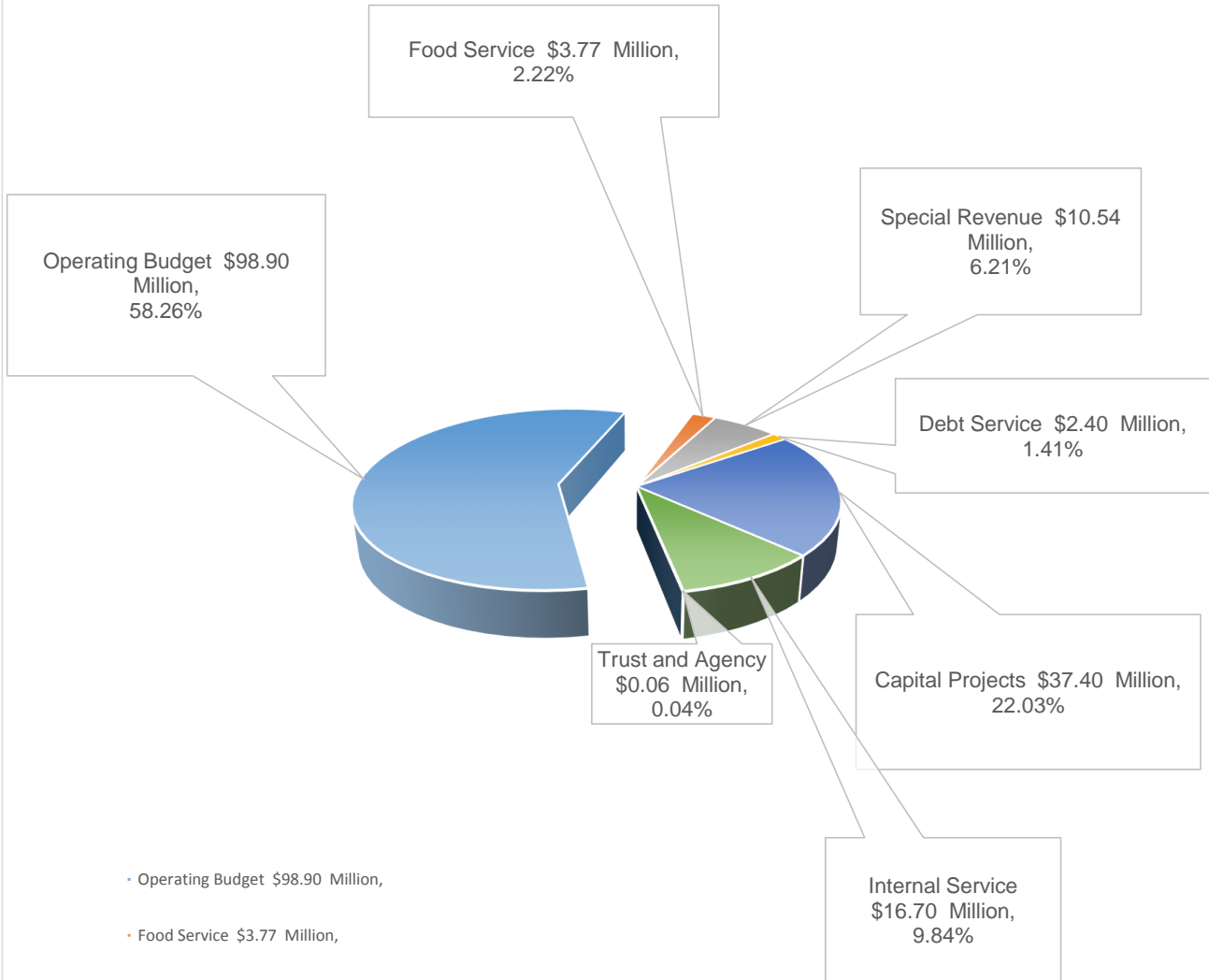
	<u>PROPOSED MILLAGE LEVIES (SUBJECT TO 10-MILL CAP):</u>			<u>PROPOSED MILLAGE LEVIES</u> <u>NOT SUBJECT TO 10-MILL CAP</u>
Required Local Effort (Including Prior Period Funding Adjustment Millage)	1.7360	Discretionary Operating	0.7480	
Local Capital Improvement (Capital Outlay)	0.5000	Additional Millage Not to Exceed 4 years (Operating)	0.5000	Operating or Capital Not to Exceed 2 Years
Discretionary Capital Improvement	0.0000			Debt Service
				Total Millage
				3.4840

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
ESTIMATED REVENUES:					
Federal sources	945,000	13,078,232	1,832,123		15,855,355
State sources	16,311,434	33,600	8,400	475,215	16,828,649
Local sources	74,300,424	906,680	0	29,945,279	105,152,383
TOTAL SOURCES	91,556,858	14,018,512	1,840,523	30,420,494	137,836,387
Transfers In	5,235,474		2,217,000		7,452,474
Nonrevenue Sources					
Fund/Net Asset Balances	11,229,592	1,103,563	17,136,453	28,148,465	57,618,073
TOTAL REVENUES, TRANSFERS AND FUND/NET ASSET BALANCES	108,021,924	15,122,075	21,193,976	58,568,959	202,906,934
EXPENDITURES:					
Instruction	64,414,845	4,693,760			69,108,605
Pupil Personnel Services	4,417,294	1,687,868			6,105,162
Instructional Media Services	584,409				584,409
Instructional and Curriculum Development Services	1,839,746	2,188,993			4,028,739
Instructional Staff Training Services	855,383	1,183,830			2,039,213
Instructional-Related Technology	1,848,077	1,355			1,849,432
School Board	861,048				861,048
General Administration	660,782	211,115			871,897
School Administration	4,668,886	240,000			4,908,886
Facilities Acquisition and Construction	485,685			37,379,560	37,865,245
Fiscal Services	1,127,281				1,127,281
Food Services		3,770,244			3,770,244
Central Services	2,187,635				2,187,635
Pupil Transportation Services	3,517,488	323,261			3,840,749
Operation of Plant	7,218,861	6,449			7,225,310
Maintenance of Plant	2,929,748	1,000			2,930,748
Administrative Technology Services	494,013				494,013
Community Services	771,657				771,657
Debt Service			2,384,531		2,384,531
TOTAL EXPENDITURES	98,882,838	14,307,875	2,384,531	37,379,560	152,954,804
Transfers Out				7,452,474	7,452,474
Fund/Net Asset Balances	9,139,086	814,200	18,809,445	13,736,925	42,499,656
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, AND FUND/NET ASSET BALANCES	108,021,924	15,122,075	21,193,976	58,568,959	202,906,934

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

**SCHOOL BOARD OF MONROE COUNTY
2016-2017 EXPENDITURE BUDGET BY FUND**

**Total Budget
\$169.77 Million**



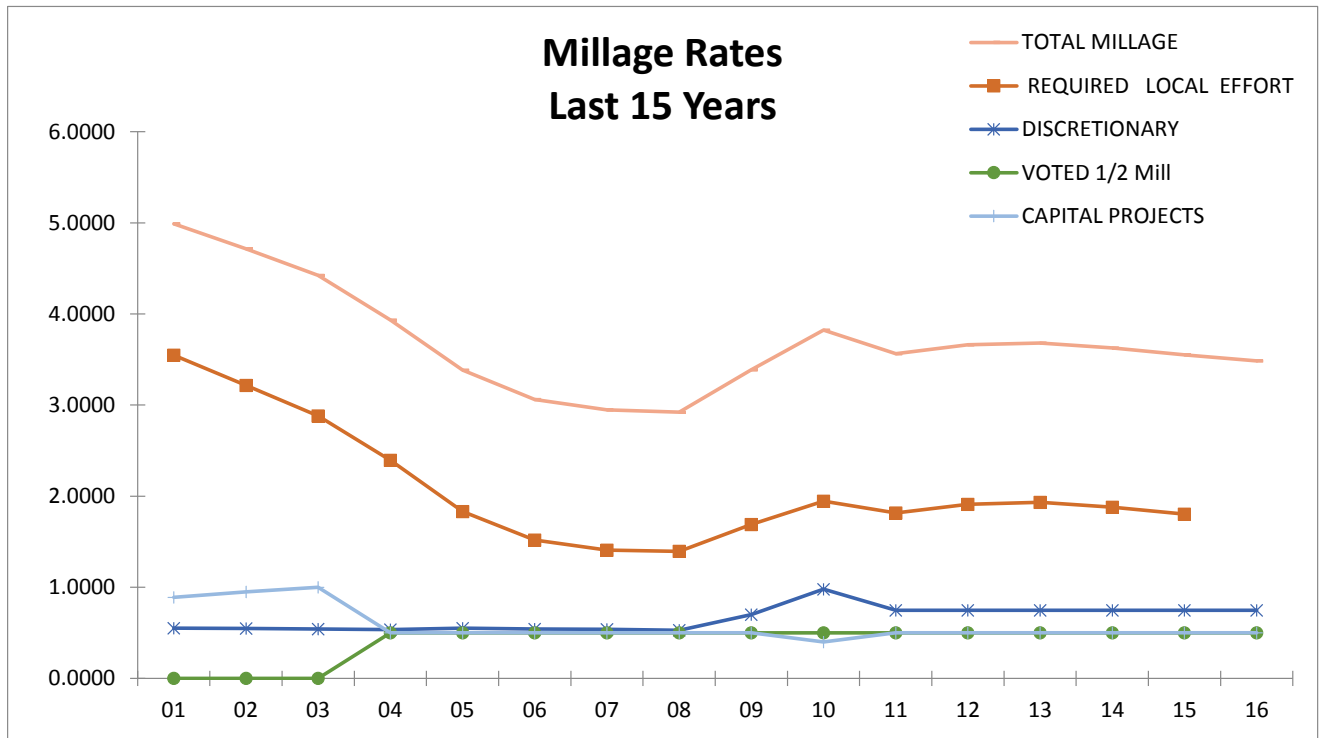
- Operating Budget \$98.90 Million,
- Food Service \$3.77 Million,
- Special Revenue \$10.54 Million,
- Debt Service \$2.40 Million,
- Capital Projects \$37.40 Million,
- Internal Service \$16.70 Million,
- Trust and Agency \$0.06 Million,

SCHOOL DISTRICT MILLAGE HISORY

Monroe County, Florida

MILLAGE RATES

<u>FISCAL YEAR</u>	<u>REQUIRED LOCAL EFFORT</u>	<u>DISCRETIONARY</u>	<u>VOTED 1/2 Mill</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL MILLAGE</u>	<u>NON EXEMPT ASSESSED TAX ROLL</u>
01	3.5470	0.5520	0.0000	0.8900	4.9890	11,300,524,389
02	3.2170	0.5470	0.0000	0.9490	4.7130	12,676,298,490
03	2.8800	0.5420	0.0000	1.0000	4.4220	14,671,221,038
04	2.3950	0.5370	0.5000	0.5000	3.9320	17,332,761,722
05	1.8310	0.5510	0.5000	0.5000	3.3820	21,688,844,165
06	1.5190	0.5420	0.5000	0.5000	3.0610	26,408,701,215
07	1.4080	0.5380	0.5000	0.5000	2.9460	28,433,516,770
08	1.3940	0.5280	0.5000	0.5000	2.9220	26,715,033,370
09	1.6880	0.6990	0.5000	0.5000	3.3870	22,909,063,354
10	1.9440	0.9795	0.5000	0.4000	3.8235	20,293,826,976
11	1.8170	0.7480	0.5000	0.5000	3.5650	19,347,779,704
12	1.9120	0.7480	0.5000	0.5000	3.6600	19,551,306,351
13	1.9330	0.7480	0.5000	0.5000	3.6810	20,513,681,022
14	1.8780	0.7480	0.5000	0.5000	3.6260	21,945,711,246
15	1.8020	0.7480	0.5000	0.5000	3.5500	23,625,229,580
16	1.7360	0.7480	0.5000	0.5000	3.4840	24,961,179,444



**School Board of Monroe County
Millage Levy Information
July 26, 2016 - 2nd FEFP Calculation**

	2016/17	2015/16	Increase / (Decrease)	% Increase / (% Decrease)
Operating Fund				
Required Local Effort	1.7360	1.8020	(0.0660)	-3.66%
Basic Discretionary	0.7480	0.7480	0.0000	0.00%
Additional Voted Half-mill	0.5000	0.5000	0.0000	0.00%
Capital Outlay Fund	0.5000	0.5000	0.0000	0.00%
Total Millage	3.4840	3.5500	(0.0660)	-1.86%

The proposed millage rate for 2016-17 is 1.86% less than the millage rate levied last year. The entire decrease is attributable to Required Local Effort (RLE) which is mandated by statute. The School Board must levy the RLE to receive State funding. The RLE includes a prior period funding adjustment millage of .015 since the final taxable value certified by the Property Appraiser was less than the July 1 certified tax value on which the RLE is calculated.

The amount of school tax on a home valued at \$500,000 (\$475,000 after homestead exemption) will be \$1,654.90 this year. The school tax on a home with no homestead exemption would be \$1,742.00.

For homesteaded properties, the maximum increase in valuation is limited to a 0.7 percent increase pursuant to the "Save Our Homes" amendment. A homesteaded homeowner should see a slight decrease in their upcoming property tax bill.

The overall assessed property values increased by 5.65% in Monroe County for the 2016 tax year.

Of course, each taxpayers' situation is different and may not yield the same results as averages were used in this comparison.

**THE SCHOOL BOARD OF MONROE COUNTY
GENERAL FUND**

REVENUE	2014-15 AUDITED	2015-16 PRE-CLOSING ACTUAL	2016-17 BUDGET	2015-16 2016-17 CHANGE	%
FEDERAL DIRECT					
FEDERAL IMPACT,CURRENT OPS	232,261.68	228,350.87	300,000.00	71,649.13	23.88%
MISCELLANEOUS FEDERAL DIRECT	26,285.25	31,480.00	25,000.00	(6,480.00)	-25.92%
TOTAL FEDERAL DIRECT	258,546.93	259,830.87	325,000.00	65,169.13	20.05%
FEDERAL THROUGH STATE					
MEDICAID	418,967.51	476,881.56	500,000.00	23,118.44	4.62%
INDIVIDUALS WITH DISABILITIES	3,207.28	0.00	0.00	0.00	0.00%
FEDERAL THROUGH LOCAL	379,259.23	141,781.68	120,000.00	(21,781.68)	-18.15%
MISC. FEDERAL THRU STATE	0.00	1,500.00	0.00	(1,500.00)	0.00%
TOTAL FEDERAL THROUGH STATE	801,434.02	620,163.24	620,000.00	(163.24)	-0.03%
STATE REVENUE SOURCES					
FL EDUCATION FINANCE PROGRAM	3,635,778.00	4,169,048.00	4,559,838.00	390,790.00	8.57%
WORKFORCE DEVELOPMENT	807,080.00	807,080.00	799,422.00	(7,658.00)	-0.96%
PERFORMACNE BASED INCENTIVES	6,272.00	0.00	6,000.00	6,000.00	100.00%
ADULT HANDICAPPED	65,858.00	0.00	0.00	0.00	0.00%
CO&DS WITHHELD FOR ADMIN EXP	4,912.83	0.00	4,795.00	4,795.00	100.00%
DIAGNOSTIC & LEARN. RESOURCE	210,075.21	213,982.00	211,378.00	(2,604.00)	-1.23%
RACING COMMISSION FUNDS	223,250.00	223,250.00	223,250.00	0.00	0.00%
STATE LICENSE TAX	30,856.39	31,749.00	30,000.00	(1,749.00)	-5.83%
DISTRICT DISCRETIONARY LOTTERY	29,546.00	0.00	0.00	0.00	0.00%
CLASS SIZE REDUCTION	9,121,712.00	9,099,494.00	9,051,327.00	(48,167.00)	-0.53%
SCHOOL RECOGNITION/MERIT SCH	333,058.00	531,931.00	531,931.00	0.00	0.00%
VOLUNTARY PRE-K	545,191.85	534,222.63	555,493.00	21,270.37	3.83%
OTHER MISC STATE REVENUE	118,405.56	363,364.45	338,000.00	(25,364.45)	-7.50%
TOTAL STATE REVENUE SOURCES	15,131,995.84	15,974,121.08	16,311,434.00	337,312.92	2.07%
LOCAL REVENUE SOURCES					
DISTRICT SCHOOL TAXES	65,532,831.68	68,380,867.76	72,063,424.00	3,682,556.24	5.11%
TAX REDEMPTIONS	173,060.39	68,990.03	200,000.00	131,009.97	65.50%
PAYMENT IN LIEU OF TAXES	112,960.30	112,420.12	112,000.00	(420.12)	-0.38%
RENT	366,216.47	259,098.91	300,000.00	40,901.09	13.63%
INTEREST ON INVESTMENTS	44,641.24	122,788.63	120,000.00	(2,788.63)	-2.32%
GIFTS, GRANTS, AND BEQUESTS	76,305.17	55,044.15	0.00	(55,044.15)	0.00%
ADULT EDUCATION COURSE FEES	36,997.00	27,501.00	25,000.00	(2,501.00)	-10.00%
ADULT-CONT WORKFORCE COURS FEE	0.00	1,720.00	0.00	(1,720.00)	0.00%
ADULT-LIFE LONG LEARNING FEES	0.00	4,300.00	0.00	(4,300.00)	0.00%
ADULT-GENERAL EDU DEV. TEST	0.00	0.00	5,000.00	5,000.00	100.00%
ADULT-OTHER STUdT FEE-TAB TEST	3,180.00	2,190.00	0.00	(2,190.00)	0.00%
PRE-K:SCHOOL AGE CHILDCARE FEE	567,603.52	0.00	0.00	0.00	0.00%
SCHOOL AGE CHILDCARE FEE	0.00	592,394.56	600,000.00	7,605.44	1.27%
TRANS-BUS FEES/SCHOOL&DEPART	295.00	7,568.97	25,000.00	17,431.03	69.72%
TRANSPORTATION FEE/CHARTERS	154,256.08	112,346.47	100,000.00	(12,346.47)	-12.35%
SALE OF JUNK	23,048.00	23,363.13	0.00	(23,363.13)	0.00%
FEDERAL INDIRECT COST RATE	245,477.87	248,271.21	250,000.00	1,728.79	0.69%
MISCELLANEOUS LOCAL SOURCE-OTH	610,470.80	1,024,797.77	500,000.00	(524,797.77)	-104.96%
REFUNDS OF PRIOR YEAR'S EXPEND	57,323.40	33,490.41	0.00	(33,490.41)	0.00%
COLLECTIONS DAMAGED TEXTBOOKS	4,806.52	4,243.98	0.00	(4,243.98)	0.00%
TOTAL LOCAL REVENUE SOURCES	68,009,473.44	71,081,397.10	74,300,424.00	3,219,026.90	4.33%

**THE SCHOOL BOARD OF MONROE COUNTY
GENERAL FUND**

REVENUE	2014-15 AUDITED	2015-16 PRE-CLOSING ACTUAL	2016-17 BUDGET	2015-16 2016-17 CHANGE	%
OTHER FINANCING SOURCES					
TRANSFERS FROM CAPITAL PROJECT	3,658,392.35	4,128,895.54	5,235,474.00	1,106,578.46	21.14%
TOTAL OTHER FINANCING SOURCES	3,658,392.35	4,128,895.54	5,235,474.00	1,106,578.46	21.14%
NON REVENUE SOURCES					
SALE OF EQUIPMENT	3,511.00	0.00	0.00	0.00	0.00%
INSURANCE LOSS RECOVERY	16,302.62	4,933.60	0.00	(4,933.60)	0.00%
OTHER LOSS RECOVERY	0.00	1,345.23	0.00	(1,345.23)	0.00%
TOTAL NON REVENUE SOURCES	19,813.62	6,278.83	0.00	(6,278.83)	0.00%
TOTAL REVENUE, NON REVENUE AND OTHER FINANCING SOURCES	87,879,656.20	92,070,686.66	96,792,332.00	4,721,645.34	4.88%
BEGINNING FUND BALANCE	12,342,929.04	12,542,791.58	11,229,592.06	(1,313,199.52)	-11.69%
TOTAL REVENUE, NON REVENUE AND OTHER FINANCING SOURCES & BEGINNING FUND BALANCE	100,222,585.24	104,613,478.24	108,021,924.06	3,408,445.82	3.16%
APPROPRIATIONS/EXPENDITURES					
INSTRUCTION	57,590,578.13	61,424,164.03	64,414,847.28	2,990,683.25	4.64%
STUDENT PERSONNEL SERVICES	0.00	4,092,098.20	4,417,293.75	325,195.55	7.36%
STUDENT SUPPORT SERVICES	3,895,862.72	0.00	0.00	0.00	0.00%
INSTRUCTIONAL MEDIA SERVICES	636,010.65	693,827.49	584,408.51	(109,418.98)	-18.72%
INSTRUCTION & CURRICULUM	1,421,368.69	1,536,513.69	1,839,745.59	303,231.90	16.48%
INSTRUCTIONAL STAFF TRAINING	1,001,518.99	1,026,933.61	855,382.50	(171,551.11)	-20.06%
INSTRUCTION RELATED TECHNOLOGY	1,105,499.28	1,329,487.23	1,848,076.59	518,589.36	28.06%
BOARD	548,763.15	555,521.39	861,047.63	305,526.24	35.48%
GENERAL ADMINISTRATION	584,072.33	470,339.82	660,782.24	190,442.42	28.82%
SCHOOL ADMINISTRATION	4,379,902.15	4,489,894.93	4,668,885.81	178,990.88	3.83%
FACILITIES & CONSTRUCTION	517,116.26	414,710.55	485,685.09	70,974.54	14.61%
FISCAL SERVICES	1,117,567.87	1,104,186.58	1,127,281.01	23,094.43	2.05%
FOOD SERVICES	11,803.77	26,790.68	0.00	(26,790.68)	0.00%
CENTRAL SERVICES	1,502,571.74	1,618,223.36	2,187,634.53	569,411.17	26.03%
PUPIL TRANSPORTATION SERVICES	3,349,259.52	3,509,989.94	3,517,487.76	7,497.82	0.21%
OPERATION OF PLANT	6,571,955.56	7,275,373.28	7,218,861.43	(56,511.85)	-0.78%
MAINTENANCE OF PLANT	2,195,658.27	2,515,639.74	2,929,747.74	414,108.00	14.13%
ADMINISTRATIVE TECHNOLOGY SERV	409,722.48	516,860.42	494,012.58	(22,847.84)	-4.62%
COMMUNITY SERVICES	787,462.48	745,700.78	771,657.51	25,956.73	3.36%
DEBT SERVICE	53,099.62	37,630.46	0.00	(37,630.46)	0.00%
TOTAL APPROPRIATIONS/EXPENDITURES	87,679,793.66	93,383,886.18	98,882,837.55	5,498,951.37	5.56%
ENDING FUND BALANCE	12,542,791.58	11,229,592.06	9,139,086.51	(2,090,505.55)	-22.87%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	100,222,585.24	104,613,478.24	108,021,924.06	3,408,445.82	3.16%

**THE SCHOOL BOARD OF MONROE COUNTY
SCHOOL FOOD SERVICE**

REVENUE	2014-15 AUDITED	2015-16 PRE-CLOSING ACTUAL	2016-17 BUDGET	2015-16 2016-17 CHANGE	%
FEDERAL THROUGH STATE					
SCHOOL LUNCH REIMBURSEMENT	1,689,969.70	1,714,846.09	1,746,300.00	31,453.91	1.80%
SCHOOL BREAKFAST REIMBURSEMENT	418,167.79	431,359.12	438,400.00	7,040.88	1.61%
SCHOOL SNACK REIMBURSEMENT	5,845.78	13,847.40	15,800.00	1,952.60	12.36%
CHILD CARE FOOD PROGRAM	42,926.90	51,235.23	54,100.00	2,864.77	5.30%
U.S.D.A. DONATED COMMODITIES	57,515.59	37,143.63	10,000.00	(27,143.63)	-271.44%
CASH IN LIEU OF DONATED FOODS	228,226.25	223,660.64	220,100.00	(3,560.64)	-1.62%
SUMMER FOOD SERVICE PROGRAM	88,659.27	67,666.63	55,900.00	(11,766.63)	-21.05%
TOTAL FEDERAL THROUGH STATE	2,531,311.28	2,539,758.74	2,540,600.00	841.26	0.03%
STATE REVENUE SOURCES					
SCHOOL BREAKFAST SUPPLEMENT	14,864.00	14,624.00	14,100.00	(524.00)	-3.72%
SCHOOL LUNCH SUPPLEMENT	20,265.00	20,780.00	19,500.00	(1,280.00)	-6.56%
TOTAL STATE REVENUE SOURCES	35,129.00	35,404.00	33,600.00	(1,804.00)	-5.37%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	3,838.07	3,915.00	5,280.00	1,365.00	25.85%
STUDENT LUNCHES	458,395.63	438,489.94	444,400.00	5,910.06	1.33%
STUDENT BREAKFASTS	34,428.45	36,161.65	36,500.00	338.35	0.93%
ADULT BREAKFAST/LUNCHES	25,268.25	26,462.85	26,900.00	437.15	1.63%
STUDENT & ADULT A LA CARTE	397,271.80	386,572.40	391,800.00	5,227.60	1.33%
OTHER FOOD SALES	10,570.36	2,573.96	1,800.00	(773.96)	-43.00%
MISCELLANEOUS LOCAL SOURCE-OTH	1,124.84	55.00	0.00	(55.00)	0.00%
REFUNDS OF PRIOR YEAR'S EXPEND	54.42	0.00	0.00	0.00	0.00%
TOTAL LOCAL REVENUE SOURCES	930,951.82	894,230.80	906,680.00	12,449.20	1.37%
TOTAL REVENUES	3,497,392.10	3,469,393.54	3,480,880.00	11,486.46	0.33%
BEGINNING FUND BALANCE	686,524.66	976,033.83	1,103,562.78	127,528.95	11.56%
TOTAL REVENUE & BEGINNING FUND BALANCE	4,183,916.76	4,445,427.37	4,584,442.78	139,015.41	3.03%
APPROPRIATIONS/EXPENDITURES					
FOOD SERVICES	3,207,882.93	3,341,864.59	3,770,243.79	428,379.20	11.36%
TOTAL APPROPRIATIONS/EXPENDITURES	3,207,882.93	3,341,864.59	3,770,243.79	428,379.20	11.36%
ENDING FUND BALANCE	976,033.83	1,103,562.78	814,198.99	(289,363.79)	-35.54%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	4,183,916.76	4,445,427.37	4,584,442.78	139,015.41	3.03%

**THE SCHOOL BOARD OF MONROE COUNTY
SPECIAL REVENUE - FEDERAL FUNDS**

REVENUE	2014-15 AUDITED	2015-16 PRE-CLOSING ACTUAL	2016-17 BUDGET	2015-16 2016-17 CHANGE	%
FEDERAL DIRECT					
HEAD START	1,176,179.45	1,189,865.24	1,452,280.61	262,415.37	18.07%
MISCELLANEOUS FEDERAL DIRECT	3,093.70	0.00	0.00	0.00	0.00%
Total FEDERAL DIRECT	1,179,273.15	1,189,865.24	1,452,280.61	262,415.37	18.07%
FEDERAL THROUGH STATE					
VOCATIONAL EDUCATION ACTS	68,346.90	77,798.94	76,034.06	(1,764.88)	-2.32%
ADULT GENERAL EDUCATION	114,140.72	114,616.15	27,568.86	(87,047.29)	-315.74%
ENG. LIT & CIVICS EDUCATION	42,839.06	42,563.29	44,218.71	1,655.42	3.74%
TEACHER & PRINCIPAL TRAINING	0.00	376,154.07	601,444.78	225,290.71	37.46%
EISENHOWER MATH AND SCIENCE	367,590.62	1,501.11	0.00	(1,501.11)	0.00%
INDIVIDUALS WITH DISABILITIES	1,772,625.97	2,367,805.37	5,483,944.69	3,116,139.32	56.82%
ELEM & SEC EDUC ACT (TITLE I)	1,541,074.17	1,557,418.44	2,160,588.18	603,169.74	27.92%
LANGUAGE INSTRUCTION-TITLE III	90,794.68	75,725.51	125,869.05	50,143.54	39.84%
OTHER FEDERAL THROUGH STATE	113,191.22	369,041.32	565,682.69	196,641.37	34.76%
TOTAL FEDERAL THROUGH STATE	4,110,603.34	4,982,624.20	9,085,351.02	4,102,726.82	45.16%
TOTAL REVENUE	5,289,876.49	6,172,489.44	10,537,631.63	4,365,142.19	41.42%
BEGINNING FUND BALANCE	-	-	-	-	0.00%
TOTAL REVENUE & BEGINNING FUND BALANCE	5,289,876.49	6,172,489.44	10,537,631.63	4,365,142.19	27.92%
APPROPRIATIONS/EXPENDITURES					
INSTRUCTION	2,738,536.30	3,290,911.41	4,693,760.39	1,402,848.98	29.89%
STUDENT PERSONNEL SERVICES	0.00	943,999.58	1,687,867.80	743,868.22	44.07%
STUDENT SUPPORT SERVICES	912,639.09	0.00	0.00	0.00	0.00%
INSTRUCTION & CURRICULUM	887,322.32	1,105,324.97	2,188,992.95	1,083,667.98	49.51%
INSTRUCTIONAL STAFF TRAINING	487,004.49	567,063.54	1,183,829.86	616,766.32	52.10%
INSTRUCTION RELATED TECHNOLOGY	1,522.64	12,391.98	1,355.43	(11,036.55)	-814.25%
GENERAL ADMINISTRATION	245,477.87	248,271.21	211,115.09	(37,156.12)	-17.60%
SCHOOL ADMINISTRATION	879.39	2,976.07	240,000.00	237,023.93	98.76%
PUPIL TRANSPORTATION SERVICES	14,651.97	0.00	323,260.79	323,260.79	100.00%
OPERATION OF PLANT	1,842.42	1,550.68	6,449.32	4,898.64	75.96%
MAINTENANCE OF PLANT	0.00	0.00	1,000.00	1,000.00	100.00%
TOTAL APPROPRIATIONS/EXPENDITURES	5,289,876.49	6,172,489.44	10,537,631.63	4,365,142.19	41.42%
ENDING FUND BALANCE	-	-	-	-	-
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	5,289,876.49	6,172,489.44	10,537,631.63	4,365,142.19	41.42%

**THE SCHOOL BOARD OF MONROE COUNTY
DEBT SERVICE FUNDS**

REVENUE	2014-15 AUDITED	2015-16 PRE-CLOSING ACTUAL	2016-17 BUDGET	2015-16 2016-17 CHANGE	%
FEDERAL DIRECT					
MISCELLANEOUS FEDERAL DIRECT	1,832,122.80	1,845,569.38	1,832,123.00	(13,446.38)	-0.73%
TOTAL FEDERAL DIRECT	1,832,122.80	1,845,569.38	1,832,123.00	(13,446.38)	-0.73%
STATE REVENUE SOURCES					
CO&DS WITHHELD FOR SBE/COBI	225,317.46	0.00	8,400.00	8,400.00	100.00%
SBE/COBI BOND INTEREST	199.46	0.00	0.00	0.00	0.00%
TOTAL STATE REVENUE SOURCES	225,516.92	0.00	8,400.00	8,400.00	100.00%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	107,430.37	95,549.69	0.00	(95,549.69)	0.00%
INCR/DECR VALUE OF INVESTMENTS	167,964.40	214,617.75	0.00	(214,617.75)	0.00%
TOTAL LOCAL REVENUE SOURCES	275,394.77	310,167.44	0.00	(310,167.44)	0.00%
OTHER FINANCING SOURCES					
TRANSFERS FROM CAPITAL PROJECT	15,171,214.65	9,065,908.62	2,217,000.00	(6,848,908.62)	-308.93%
TOTAL OTHER FINANCING SOURCES	15,171,214.65	9,065,908.62	2,217,000.00	(6,848,908.62)	-308.93%
NON REVENUE SOURCES					
PROCEEDS OF REFUNDING BOND	29,000.00	0.00	0.00	0.00	0.00%
PREMIUM-LT DEBT REFUNDING BOND	1,850.16	0.00	0.00	0.00	0.00%
TOTAL NON REVENUE SOURCES	30,850.16	0.00	0.00	0.00	0.00%
TOTAL REVENUE	17,535,099.30	11,221,645.44	4,057,523.00	(7,164,122.44)	-209.66%
BEGINNING FUND BALANCE	18,467,551.87	20,806,854.07	17,136,453.48	(3,670,400.59)	-21.42%
TOTAL REVENUE & BEGINNING FUND BALANCE	36,002,651.17	32,028,499.51	21,193,976.48	(10,834,523.03)	-51.12%
APPROPRIATIONS/EXPENDITURES					
DEBT SERVICE	15,195,797.10	14,892,046.03	2,384,531.25	(12,507,514.78)	-524.53%
TOTAL APPROPRIATIONS/EXPENDITURES	15,195,797.10	14,892,046.03	2,384,531.25	(12,507,514.78)	-524.53%
ENDING FUND BALANCE	20,806,854.07	17,136,453.48	18,809,445.23	1,672,991.75	8.89%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	36,002,651.17	32,028,499.51	21,193,976.48	(10,834,523.03)	-51.12%

**THE SCHOOL BOARD OF MONROE COUNTY
CAPITAL FUNDS**

Revenue	2014-15 AUDITED	2015-16 PRE-CLOSING ACTUAL	2016-17 BUDGET	2015-16 2016-17 CHANGE	%
STATE REVENUE SOURCES					
CO&DS DISTRIBUTED	84,023.04	313,546.73	99,570.00	(213,976.73)	-214.90%
INTEREST ON UNDISTRIB CO&DS	2,149.05	742.74	0.00	(742.74)	0.00%
PUBLIC EDUC CAP OUTLAY (PECO)	147,156.84	148,681.00	208,153.00	59,472.00	28.57%
CHARTER SCHOOL CAPITAL OUTLAY	276,471.00	162,607.00	167,492.00	4,885.00	2.92%
TOTAL STATE REVENUE SOURCES	509,799.93	625,577.47	475,215.00	(150,362.47)	-31.64%
LOCAL REVENUE SOURCES					
DISTRICT LOCAL CAP IMPROV TAX	10,483,284.82	11,208,746.61	12,195,279.00	986,532.39	8.09%
SCH.DISTR. LOCAL SALES TAX	16,442,312.63	17,309,498.19	17,750,000.00	440,501.81	2.48%
TAX REDEMPTIONS	28,036.08	11,104.98	0.00	(11,104.98)	0.00%
INTEREST ON INVESTMENTS	71,669.80	128,837.63	0.00	(128,837.63)	0.00%
MISCELLANEOUS LOCAL SOURCE-OTH	234,920.66	15,000.00	0.00	(15,000.00)	0.00%
REFUNDS OF PRIOR YEAR'S EXPEND	201.67	150,891.42	0.00	(150,891.42)	0.00%
TOTAL LOCAL REVENUE SOURCES	27,260,425.66	28,824,078.83	29,945,279.00	1,121,200.17	3.74%
TOTAL REVENUE	27,770,225.59	29,449,656.30	30,420,494.00	970,837.70	3.19%
BEGINNING FUND BALANCE	19,678,482.72	21,989,348.98	28,148,464.94	6,159,115.96	21.88%
TOTAL REVENUE & BEGINNING FUND BALANCE	47,448,708.31	51,439,005.28	58,568,958.94	7,129,953.66	12.17%
APPROPRIATIONS/EXPENDITURES					
FACILITIES & CONSTRUCTION	6,615,725.51	10,095,736.18	37,379,559.63	27,283,823.45	72.99%
DEBT SERVICE	14,026.82	0.00	0.00	0.00	0.00%
TOTAL APPROPRIATIONS/EXPENDITURES	6,629,752.33	10,095,736.18	37,379,559.63	27,283,823.45	72.99%
TRANSFERS TO GENERAL AND DEBT SERVICE FUNDS	18,829,607.00	13,194,804.16	7,452,474.00	(5,742,330.16)	-77.05%
TOTAL EXPENDITURES AND OTHER FINANCING USES	25,459,359.33	23,290,540.34	44,832,033.63	21,541,493.29	48.05%
ENDING FUND BALANCE	21,989,348.98	28,148,464.94	13,736,925.31	(14,411,539.63)	-104.91%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	47,448,708.31	51,439,005.28	58,568,958.94	7,129,953.66	12.17%

**THE SCHOOL BOARD OF MONROE COUNTY
HEALTH INSURANCE INTERNAL SERVICE**

REVENUE	2014-15 AUDITED	2015-16 PRE-CLOSING ACTUAL	2016-17 BUDGET	2015-16 2016-17 CHANGE	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	14,082.47	22,525.79	15,000.00	(7,525.79)	-50.17%
GIFTS, GRANTS, AND BEQUESTS	0.00	75,000.00	0.00	(75,000.00)	0.00%
PREMIUM REVENUE	691,421.16	593,195.42	600,000.00	6,804.58	1.13%
PREMIUM REVENUE BOARD	8,013,235.08	8,553,140.52	8,560,000.00	6,859.48	0.08%
PREMIUM REVENUE EMPLOYEE DED.	2,325,685.93	2,561,900.66	2,565,000.00	3,099.34	0.12%
PREMIUM REVENUE/VISTA RETIREES	597,160.73	539,715.28	550,000.00	10,284.72	1.87%
TOTAL LOCAL REVENUE SOURCES	11,641,585.37	12,345,477.67	12,290,000.00	(55,477.67)	-0.45%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY	416,867.60	24,747.52	0.00	(24,747.52)	0.00%
TOTAL NON REVENUE SOURCES	416,867.60	24,747.52	0.00	(24,747.52)	0.00%
TOTAL REVENUE	12,058,452.97	12,370,225.19	12,290,000.00	(80,225.19)	-0.65%
BEGINNING FUND BALANCE	2,930,383.07	3,662,978.66	3,886,001.01	223,022.35	5.74%
TOTAL REVENUE, NON REVENUE SOURCES & BEGINNING FUND BALANCE	14,988,836.04	16,033,203.85	16,176,001.01	142,797.16	0.88%
Appropriations/Expenses					
CENTRAL SERVICES	11,325,857.38	12,147,202.84	14,891,563.69	2,744,360.85	18.43%
TOTAL APPROPRIATIONS/EXPENSES	11,325,857.38	12,147,202.84	14,891,563.69	2,744,360.85	18.43%
ENDING FUND BALANCE	3,662,978.66	3,886,001.01	1,284,437.32	(2,601,563.69)	-202.55%
TOTAL APPROPRIATIONS/EXPENSES AND ENDING FUND BALANCE	14,988,837.04	16,033,203.85	16,176,001.01	142,797.16	0.88%

**THE SCHOOL BOARD OF MONROE COUNTY
WORKMANS COMP / GENERAL LIAB**

REVENUE	2014-15 AUDITED	2015-16 PRE-CLOSING ACTUAL	2016-17 BUDGET	2015-16 2016-17 CHANGE	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	13,201.47	9,802.50	7,000.00	(2,802.50)	-40.04%
PREMIUM REVENUE	1,413,969.01	1,540,933.17	1,618,569.86	77,636.69	4.80%
REFUNDS OF PRIOR YEAR'S EXPEND	45.50	0.00	0.00	0.00	0.00%
TOTAL LOCAL REVENUE SOURCES	1,427,215.98	1,550,735.67	1,625,569.86	74,834.19	4.60%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY	461,287.60	112,493.90	100,000.00	(12,493.90)	-12.49%
TOTAL NON REVENUE SOURCES	461,287.60	112,493.90	100,000.00	(12,493.90)	-12.49%
TOTAL REVENUE	1,888,503.58	1,663,229.57	1,725,569.86	62,340.29	3.61%
BEGINNING FUND BALANCE	350,264.64	639,679.23	(505,629.19)	(1,145,308.42)	226.51%
TOTAL REVENUE, NON REVENUE SOURCES & BEGINNING FUND BALANCE	2,238,768.22	2,302,908.80	1,219,940.67	(1,082,968.13)	-88.77%
APPROPRIATIONS/EXPENSES					
CENTRAL SERVICES	1,599,088.99	2,808,537.99	1,680,105.79	(1,128,432.20)	-67.16%
TOTAL APPROPRIATIONS/EXPENSES	1,599,088.99	2,808,537.99	1,680,105.79	(1,128,432.20)	-67.16%
ENDING FUND BALANCE	639,679.23	(505,629.19)	(460,165.12)	45,464.07	-9.88%
TOTAL APPROPRIATIONS/EXPENSES AND ENDING FUND BALANCE	2,238,768.22	2,302,908.80	1,219,940.67	(1,082,968.13)	-88.77%

**THE SCHOOL BOARD OF MONROE COUNTY
VISTA INTERNAL SERVICE**

REVENUE	2014-15 AUDITED	2015-16 PRE-CLOSING ACTUAL	2016-17 BUDGET	2015-16 2016-17 CHANGE	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	1,481.79	1,847.38	1,000.00	(847.38)	-84.74%
PREMIUM REVENUE	136,982.13	167,905.10	150,000.00	(17,905.10)	-11.94%
TOTAL LOCAL REVENUE SOURCES	138,463.92	169,752.48	151,000.00	(18,752.48)	-12.42%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY	25,201.45	36,810.59	1,000.00	(35,810.59)	-3581.06%
TOTAL NON REVENUE SOURCES	25,201.45	36,810.59	1,000.00	(35,810.59)	-3581.06%
TOTAL REVENUE	163,665.37	206,563.07	152,000.00	(54,563.07)	-35.90%
BEGINNING FUND BALANCE	234,596.53	335,270.25	465,843.74	130,573.49	28.03%
TOTAL REVENUE, NON REVENUE SOURCES & BEGINNING FUND BALANCE	398,261.90	541,833.32	617,843.74	76,010.42	12.30%
APPROPRIATIONS/EXPENSES					
CENTRAL SERVICES	62,991.65	75,989.58	112,500.00	36,510.42	32.45%
TOTAL APPROPRIATIONS/EXPENSES	62,991.65	75,989.58	112,500.00	36,510.42	32.45%
ENDING FUND BALANCE	335,270.25	465,843.74	505,343.74	39,500.00	7.82%
TOTAL APPROPRIATIONS/EXPENSE AND ENDING FUND BALANCE	398,261.90	541,833.32	617,843.74	76,010.42	12.30%

**THE SCHOOL BOARD OF MONROE COUNTY
FIDUCIARY FUNDS SUMMARY**

REVENUE	2014-15 AUDITED	2015-16 PRE- CLOSING ACTUAL	2016-17 BUDGET	2015-16 2016-17 CHANGE	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	923.04	1,003.68	0.00	(1,003.68)	0.00%
OTHER OPERATING REVENUE	55,152.28	0.00	58,600.00	58,600.00	100.00%
TOTAL LOCAL REVENUE SOURCES	56,075.32	1,003.68	58,600.00	57,596.32	98.29%
TOTAL REVENUE	56,075.32	1,003.68	58,600.00	57,596.32	98.29%
BEGINNING FUND BALANCE	196,202.58	197,125.62	141,321.76	(55,803.86)	-39.49%
TOTAL REVENUE & BEGINNING FUND BALANCE	252,277.90	198,129.30	199,921.76	1,792.46	0.90%
APPROPRIATIONS/EXPENDITURES					
CENTRAL SERVICES	55,152.28	56,807.54	58,600.00	1,792.46	3.06%
TOTAL EXPENDITURES	55,152.28	56,807.54	58,600.00	1,792.46	3.06%
ENDING FUND BALANCE	197,125.62	141,321.76	141,321.76	0.00	0.00%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	252,277.90	198,129.30	199,921.76	1,792.46	0.90%



CERTIFICATION OF SCHOOL TAXABLE VALUE

Reset Form

Print Form

DR-420S
R. 5/13
Rule 12D-16.002, FAC
Effective 5/13
Provisional

Year : 2016	County : MONROE
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Name of School District :
MONROE CO SCHOOL DIST

SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

1.	Current year taxable value of real property for operating purposes	\$ 24,471,770,825	(1)
2.	Current year taxable value of personal property for operating purposes	\$ 489,408,619	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$ 0	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$ 24,961,179,444	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$ 144,556,909	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$ 24,816,622,535	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$ 23,666,650,085	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(8)

SIGN HERE	Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser :		Date :	
	Electronically Certified by Property Appraiser		6/28/2016 1:29 PM	

SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.				
9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>	1.8020	per \$1,000	(9)
10.	Prior year local board millage levy <i>(All discretionary millages)</i>	1.7480	per \$1,000	(10)
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$ 42,647,303		(11)
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$ 41,369,304		(12)
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$ 84,016,607		(13)
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>	1.7185	per \$1,000	(14)
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>	1.6670	per \$1,000	(15)
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>	1.7360	per \$1,000	(16)
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	E. Additional Voted Millage
	0.5000	0.7480	0.0000	
Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>		1.7480	per \$1,000	(17)

18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>	\$ 43,332,608	(18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$ 43,632,142	(19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>	\$ 86,964,749	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>	1.02 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>{{(Line 16 plus Line 17) divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100</i>	2.91 %	(22)

Final public budget hearing	Date :	Time :	Place :
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S I G N H E R E	Taxing Authority Certification	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer :		Date :	
	Title :		Contact Name And Contact Title : JAMES DRAKE, EXEC DIR OF FINANCE	
	Mailing Address : MARK T PORTER, SUPERINTENDENT		Physical Address : 241 TRUMBO RD	
	City, State, Zip : KEY WEST, FL 33040		Phone Number : 3052931400 Ext 53324	Fax Number : 3052931450

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NOTICE OF PROPOSED TAX INCREASE

The Monroe County School District will soon consider a measure to increase its property tax levy.

Last year's property tax levy

A.	Initially proposed tax levy	\$83,869,565
B.	Less Tax reductions due to Value Adjustment Board and other assessment changes	\$ (147,043)
C.	Actual property tax levy	\$84,016,608

This year's proposed tax levy **\$86,964,749**

A portion of the tax levy is required under state law in order for the school board to receive \$14,143,096 in state education grants. The required portion has increased by 1.02 percent, and represents approximately five-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 26, 2016 at 5:05 P.M., at Marathon Middle High School Media Center, 350 Sombrero Road, Marathon, FL 33050.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Monroe County School District will soon consider a measure to continue to impose a **.50 mill** property tax for the capital outlay projects listed herein.

This tax is in addition to the School Board's proposed tax of **2.984 mills** for operating expenses and is proposed solely at the discretion of the School Board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately **\$11,981,366** to be used for the following projects:

CONSTRUCTION AND REMODELING

New Construction

Remodeling

District Wide ADA requirements

MAINTENANCE, RENOVATION, AND REPAIR

Reimbursement of the maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute

Renovation and repair from hurricane damage

Band equipment

Roof repairs and replacement

Technology Support

HVAC equipment and controls replacement

Parking lot and playground paving and repair

Repair and replacement of existing school playgrounds, bleachers, athletic equipment, and athletic fields

MOTOR VEHICLE PURCHASES

Purchase of four (4) school buses

Purchase of instructional materials delivery truck

Purchase of maintenance vehicles

NEW AND REPLACEMENT EQUIPMENT, COMPUTERS, ENTERPRISE RESOURCE SOFTWARE, AND S. 1011.71(2), F.S. ELIGIBLE EXPENDITURES IN SUPPORT OF DIGITAL CLASSROOMS PLANS PURSUANT TO S. 1011.62(12), F.S.

Vocational Equipment

Telephone upgrades

Furniture and equipment

Maintenance/Custodian/Transportation equipment

Data Processing equipment, software and support

Cafeteria equipment

School band equipment

Athletic equipment

Enterprise Resource Software

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE PURCHASE-AGREEMENT

Annual master lease payments for various facilities and renovations

Annual lease payments for qualified school construction bonds and qualified zone academy bonds for various facilities

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Rental and/or Leasing of educational and ancillary facilities and plants

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES, AND REGULATIONS

Removal of hazardous waste

Remediation of sites and educational and ancillary facilities

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance Premiums on district facilities

PAYMENTS OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Leasing of portable classrooms

All concerned citizens are invited to a public hearing to be held on July 26, 2016 at 5:05 P.M. at the Marathon Middle High School Media Center, 350 Sombrero Road, Marathon, FL 33050

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

Resolution Number 809 Adoption of Tentative Millage Rates

WHEREAS, the School Board of Monroe County, Florida, hereby adopts pursuant to Chapters 200 and 1011, Florida Statutes, the tentative millage rates for the fiscal year July 1, 2016 to June 30, 2017; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Monroe County School Board hereby adopts the tentative millage rates for fiscal year 2016-2017 in the amounts of:

	<u>Tentative Millage Levy</u>	<u>Proposed Amount To be Raised</u>
Required Local Effort	1.7360	\$41,599,304
Basic Discretionary	0.7480	17,924,124
Voted Operating	0.5000	11,981,367
Capital Outlay	<u>0.5000</u>	<u>11,981,367</u>
 Total	 <u>3.4840</u>	 <u>\$83,486,162</u>

The total millage rate to be levied is greater than the roll-back rate by 2.91 percent.

NOW THEREFORE, BE IT RESOLVED:

That the Monroe County School Board, adopted each tentative millage rate for the fiscal year July 1, 2016 to June 30, 2017 on July 26, 2016, by separate vote prior to adopting the tentative budget.

Chairman

Resolution Number 810 Adoption of Tentative Budget

A RESOLUTION OF THE MONROE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2016-2017.

WHEREAS, the School Board of Monroe County, Florida, hereby pursuant to Chapters 200 and 1011, Florida Statutes, approves tentative millage rates and tentative budget for the fiscal year July 1, 2016 to June 30, 2017; and

WHEREAS, the Monroe County School Board set forth the appropriations and revenue estimate for the budget for fiscal year 2016-2017.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Monroe County School Board adopted the tentative millage rates and the budget in the amount of \$202,906,934 for fiscal year 2016-2017.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of the Monroe County School Board, including the millage rates, is adopted by the School Board of Monroe County as a tentative budget for the categories indicated for the fiscal year July 1, 2016 to June 30, 2017.

Chairman